

Module Outline



Created: 29-Jul-2010, Updated: 12-Aug-2010

<b>Module Code</b>	<b>EC3371</b>		
<b>Module Title</b>	<b>DEVELOPMENT ECONOMICS I</b>		
<b>Semester</b>	<b>Semester 1, 2010/2011</b>		
<b>Modular Credits</b>	4		
<b>Faculty</b>	Arts & Social Sciences		
<b>Department</b>	Economics		
<b>Timetable</b>	<a href="#">Timetable</a>		
<b>Module Facilitators</b>		<b>DR Tiago Alexandre Miguel De Abreu Freire</b>	<a href="mailto:ecstamda@nus.edu.sg">ecstamda@nus.edu.sg</a> Lecturer
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<b>Weblinks</b>			
<b>Tags</b>	--		

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**Aims & Objectives**

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This module introduces students to economic development, by giving an overview of domestic and international topics relevant to developing nations. The objective is not to give an overview of theory, but to apply what has been learned in microeconomics and macroeconomics courses to analyze the experience of developing nations.

**Syllabus**

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There will be no lecture notes, instead I will follow closely "Economic Development", 10th Ed, Todaro & Smith, Pearson. Students are advise to read through the book and workout the problems at the end of each chapter.

Topics	Description	Todaro and Smith
Development Economics Definition	Dimensions of Economic Development, Economic Growth versus Economic Development	Ch 1, 2, 3 & 4
Poverty, Inequality and Development	Trends in inequality; Is inequality or poverty a problem?; Measuring Inequality; What can be done about inequality and poverty?	Ch 5

Population Growth and Economic Development	Trends of Population Growth; Models explaining population growth; Consequences of Population Growth; Policy Options	Ch 6
Urbanization and Rural-Urban Migration	Trends in Urbanization; What are the problems associated with urbanization? Explanations for urbanization.	Ch 7
Human Capital	Defining Human Capital; Trends in Education; Other issues associated with human capital; policies to improve education levels	Ch 8
Agricultural Transformation and Rural Development	The importance of agricultural transformation; Current agricultural realities around the world; Agricultural transition process; Policies to speed agricultural transformation	Ch 9
Environment and Development		Ch 10
Role of the Market and Civic Society in Development	Past experiences in policy making in development countries; The role of markets; reforms in policy making	Ch 11
International Trade and Development	Important Issues when talking about international trade; What is the role of trade in development?; Policies to improve international trade	Ch 12
Developing Country Debt	Definition of Balance of Payments; The role of debt in development; Problems in the balance of payments; Policies to solve debt problems	Ch 13
Foreign Investment and Aid	The role and problems of private foreign direct investment; the role and problems of foreign aid; the role and problems of remittances	Ch 14

### Assessment

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10% Lecture/Tutorial Participation

30% Two Papers

(i) First Paper - due the 17th of September - Describe the development process of a country of your choice.

(ii) Second Paper - due the 29th of October - Describe in detail a particular problem the country you chose in your first paper faced or faces.

20% Midterm - 30th of September - covering: Growth/Development Theory; Poverty and Inequality)

40% Final Exam

### Pre-Clusions

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EC2203, SE3232, EC3223

**Workload**

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